AMENDED JUDICIAL REORGANIZATION PLAN

OF

LIGHT S.A. – IN JUDICIAL REORGANIZATION

Rio de Janeiro, February 23, 2024.

AMENDED JUDICIAL REORGANIZATION PLAN

This Amended Judicial Reorganization Plan ("Plan") is presented in the proceedings of the Judicial Reorganization No. 0843430-58.2023.8.19.0001, distributed to the 3rd Business Court of the Capital of the State of Rio de Janeiro ("Judicial Reorganization"), pursuant to articles 50, 53 and 54 of Federal Law No. 11.101/2005 ("LRF") and in strict compliance with Law No. 12.767/2012 and the regulation applicable to the Brazilian electricity sector, by

In the capacity of debtor:

LIGHT S.A. – IN JUDICIAL REORGANIZATION, a publicly-held company, registered with the CNPJ/MF under No. 03.378.521/0001-75, with headquarters in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Marechal Floriano No. 168 – second floor – Corridor A, Centro, CEP 20.080-002 ("Light", "Debtor" or "Company"); and

Only as intervening parties, co-obliged by Pre-Petition Claims, in accordance with the ID Decision 58279881:

LIGHT – SERVIÇOS DE ELETRICIDADE S.A. publicly-held company, registered with the CNPJ/MF under No. 60.444.437/0001-46, with headquarters in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Marechal Floriano nº 168, Centro, CEP 20.080-002 ("Light SESA"); and

LIGHT ENERGIA S.A., a publicly-held company, registered with the CNPJ/MF under No. 01.917.818/0001-36, with headquarters in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Marechal Floriano No. 168, part, second floor, corridor B, Centro, CEP 20.080-002 ("Light Energia"; together with Light SESA, the "Intervening Parties" or "Concessionaries"; and, together with Debtor, the "Light Group").

1. TERMS AND DEFINITIONS

1.1. The terms and expressions below, whenever used in capital letters, will have the meanings assigned to them in this Clause, in singular or plural, in the male or female gender, without losing the meaning assigned to them. The terms defined below do not affect any other definitions that may be introduced throughout the Plan.

"Anchor Shareholders": Means the Company's shareholder(s) who have expressed their interest in participating in the New Resources Capital Increase.

"Judicial Trustee": Means, jointly, Licks Contadores Associados Simple Ltda., registered with the CNPJ under the number 05.32.015/0001-55, represented by its partner, Dr. Gustavo Bath Licks, registered with the CPF under No. 035.561.567-33, bearer of OAB/RJ No. 176.184 and CRC/RJ No. 87.155/O-7, with address at Rua Sao Jose, 40 – Cobertura, Center, Rio de Janeiro/RJ and the law firm Luciano Bandeira Advogados Associados, registered with the CNPJ under the number 02.012.816/0001-60, represented by its partner, Dr. Luciano Bandeira, registered with the CPF under No. 016.735.507-46, bearer of OAB/RJ No. 85.276, with address at Praça XV de Novembro, No. 34, 4th floor, Rio de Janeiro/RJ.

"Affiliates": Means, with respect to any person, another person who, directly or indirectly, alone or through one or more intermediaries, Controls, is Controlled by, or is under common Control with such person.

"New Resources Capital Increase GM": Has the meaning set forth in Clause 5.1.3.

"Fiduciary Agent": is the fiduciary agent appointed within the scope of each of the following issues: 9th, 15th, 16th, 17th, 19th, 20th, 21st, 22nd, 23rd, 24th and 25th Light SESA Debenture Deeds, namely: *(i)* Pentágono S.A. Distribuidora de Títulos e Valores Mobiliários, registered with the CNPJ/ME under No. 17.343.682/0001-38, with address at Avenida das Américas, No. 4,200, Block 8, Rooms 302 to 304, Barra da Tijuca, Rio de Janeiro/RJ, CEP 22.640-102; *(ii)* Oliveira Trust Distribuidora de Títulos e Valores Mobiliários, registered with the CNPJ/ME under No. 36.113. 876/0001-91, with address at Avenida das Américas, nº 3.434, Block 7, 2º floor, Barra da Tijuca, Rio de Janeiro/RJ, CEP 22.640-102; *(iii)* Simplific Pavarini Distribuidora de Títulos e Valores Mobiliários Ltda, registered with the CNPJ/ME under No. 15.227.994/0001-50, with address at Rua Sete de Setembro, No. 99, 24th floor, Centro, Rio de Janeiro/RJ, CEP 20.050-005; and *(iv)* Vórtx Distribuidora de Títulos e Valores Mobiliários Ltda., registered with the CNPJ/ME under No. 22.610.500/0001-88, with address at Rua Gilberto Sabino, No. 215, Suite 41, Room 2, Pinheiros, São Paulo/SP, CEP 05.425-020.

"ANEEL": Means the National Electric Energy Agency.

"Plan Approval": Means the approval of this Plan by Pre-Petition Creditors at the General Meeting of Creditors, pursuant to article 45 or 58, Paragraph 1, of the LRF, or in the form of article 45-A of the LRF. For the purposes of this Plan, it is considered that the Plan Approval will occur on the date of the General Meeting of Creditors that approves the Plan. In the event of approval pursuant to arts. 45-A and 58, Paragraph 1, of LRF, the Plan Approval is considered to have occurred on the date of the decision granting the Judicial Reorganization.

"General Meeting of Creditors" or "AGC": Means any general meeting of creditors held pursuant to Chapter II, Section IV, of the LRF.

"New Resources Capital Increase": Has the meaning set forth in Clause 4.1.1(i).

"Authorized Capital Increases": Means one or more capital increases of Light upon resolution of the Board of Directors, through public or private issuance of common shares, until the limit provided for in Light's Bylaws at the time of the respective capital increase is reached, and may also, within the aforementioned limit, *(i)* decide on the issue of subscription warrants, bonuses and debentures convertible into shares; or *(ii)* grant option to purchase shares to administrators, employees of the Company or of company under its Control and/or to natural persons who provide services to them, in accordance with the Plan approved by the General Meeting of Creditors, without the shareholders having preemptive rights to subscribe to those shares.

"B3": Means B3 S.A. – Brasil, Bolsa, Balcão.

"Bondholders": Means the Creditors who hold or are beneficiaries of the Restructuring Notes to which Light SESA and Light Energia are co-obliged.

"Subscription Bonuses": Has the meaning set forth in Clause 5.1.6.

"Chapter 15": Means the ancillary insolvency procedure provided for in Chapter 15, Title 11, of the United States Bankruptcy Code, to be filed and commenced before the competent judicial authority.

"Clause": Means each of the items identified by cardinal and roman numbers in this Plan.

"Brazilian Civil Code": Means Federal Law No. 10,406, of January 10, 2002, as in force on this date.

"Non-Litigation Commitment": Has the meaning set forth in Clause 8.3.

"Light Energia Concession Contract": Means the Generation Concession Contract No. 005/2017 – ANEEL – Light entered into by and between the Federal Government and Light Energia for generation of electricity intended for public service.

"Light SESA Concession Contract": Means the Concession Contract No. 001/96 entered into by and between the Federal Government and Light SESA for distribution of electricity.

"Control": Means, pursuant to art. 116 of the Brazilian Corporations Law, (*i*) the ownership of the rights of shareholders that ensure the holder, on a permanent basis, the majority of votes in corporate resolutions and the power to elect the majority of the directors of the company; and (*ii*) the effective use of such power to direct social activities and guide the functioning of the company's bodies. The expressions and terms "Controller", "Controlled by" and "Under Common Control" have the meanings logically deriving from this definition of "Control".

"Pre-Petition Claims" Means the existing Credits against Light and mirrored in Light SESA and Light Energia (due to their co-obligation in relation to such Credits) on the Filing Date and, therefore, subject to the effects of the Judicial Reorganization pursuant to art. 49, *caput*, of LRF, according to the values indicated in the List of Creditors and that, in the present case, are restricted only to the Unsecured Claims, including those represented by the Restructuring Debentures and the Restructuring Notes. Claims that are Non-Subject Claims, Tax Claims and those arising from Intrasectoral Obligations are not Pre-Petition Claims.

"Non-Subject Claims": Means each of the Claims and obligations existing against the Light Group, altogether, which are not subject to the effects of the Judicial Reorganization and that, as a result, will not be restructured and novated due to the approval and Judicial Ratification of the Plan, pursuant to the provisions of art. 49, *caput*, and Paragraphs 3 and 4, of LRF, so that their restructuring might be implemented through bilateral negotiations with the respective Non-Subject Creditors or by the adhesion of such Non-Subject Creditors to the Plan ("Adhering Non-Subject Creditors"). To the best of the Company's knowledge, there are no Non-Subject Claims against the Light Group.

"Illiquid Claims": Means the Pre-Petition Claims, even if they are not included in the List of Creditors, contingent or illiquid, subject to lawsuits, arbitration proceedings or administrative proceedings, whose definition of value is pending resolution of controversy or dispute, derived from any triggering events up to the Filing Date, including, that are considered Pre-Petition

Claims and that, as a result, will be restructured by this Plan in the form of Clause 6.2, under the terms of LRF. To the best of the Company's knowledge, there are no Illiquid Claims against the Light Group.

"Unsecured Light Energia Claims": Means the Unsecured Claims arising from the Energia Debentures and the Light Energia Swap Notes strictly related to the Energia Debentures, held by the Light Energia Supporting Creditors.

"Unsecured Light SESA Claims": Means the Unsecured Claims arising from the SESA Debentures, the Loan 4,131 and the Light SESA Swap Notes, held by the SESA Financial Supporting Creditors.

"Unsecured Claims": Means the Pre-Petition Claims held by Unsecured Creditors, pursuant to art. 41, item III, of LRF.

"Delayed Claims": Has the meaning set forth in Clause 6.3.

"Tax Claims": Means the Claims held by the Municipal, State or National Public Treasuries, as the case may be.

"Claims": Means all existing claims against Light on the Filing Date, including by virtue of co-obligation with each Concessionaire, net or illiquid, materialized or contingent, due or to fall due, subject or not to judicial or arbitral proceedings, subject or not to the effects of the Judicial Reorganization, including those represented by the Restructuring Debentures and the Restructuring Notes.

"Converting Supporting Creditors": Has the meaning set forth in Clause 6.1.1.

"SESA Financial Supporting Creditors": Has the meaning set forth in Clause 6.1.4.

"Light Energia Supporting Creditors": Means the Unsecured Creditors holding Light Energia Unsecured Claims.

"Non-Converting Supporting Creditors": Has the meaning set forth in Clause 6.1.2.

"Pre-Petition Creditors": Means the Creditors holding Pre-Petition Claims.

"Non-Opting Creditors": Has the meaning set forth in Clause 6.1.5.

"Unsecured Creditors": Means the Creditors holding Unsecured Claims, pursuant to art. 41, item III, of LRF, including Bondholders and Debentureholders and the holders of Swap Notes.

"Creditors": Means persons, natural or legal entities, governed by public or private law, national or foreign, holders of Claims against Light, Light SESA and/or Light Energia. For all purposes, Creditors are each Debentureholders holding Restructuring Debentures, each Bondholders holding Restructuring Notes and each holder of Swap Notes, to whom the proposals object of this Plan are addressed, individually.

"Plan's Submission Date": Means February 23rd, 2024.

"Restructuring Closing Date": Means the date on which all of the following events have cumulatively occurred: *(i)* the issuance of the Light Convertible Debentures, pursuant to Clause 6.1.1; *(ii)* the issuance of the New Converting Supporting Creditors Debt Instruments, pursuant to Clause 6.1.1.4; *(iii)* the issuance of the New Non-Converting Supporting Creditors Debt Instruments, pursuant to Clause 6.1.2 *(iv)* the issuance of the New SESA Financial Supporting Creditors Debt Instruments, pursuant to Clause 6.1.4; and *(v)* the issuance of the New Non-Opting Creditors Debt Instruments, pursuant to Clause 6.1.5.

"Ratification Date": Means the day of publication of the decision concerning the Judicial Ratification of the Plan the Electronic Justice Gazette of the Court of Justice of the State of Rio de Janeiro.

"Filing Date": Means May 12th, 2023, date of Light's filing for its Judicial Reorganization.

"Light Convertible Debentures": Means the convertible debentures, of the unsecured type, in a single series, for private placement, to be issued by Light, under the terms and conditions provided for in the Light Convertible Debentures Deed, and as provided for in Clause 6.1.1.3.

"Energia Debentures": Means securities issued through the 7th Debenture Deed of Light Energia.

"Restructuring Debentures": Means, altogether, the Debentures Energia and the Debentures SESA.

"Debentures SESA": Means the securities issued through the 9th, 15th, 16th, 17th, 19th, 20th, 21st, 22nd, 23rd, 24th, and 25th Debenture Deed of Light SESA.

"Debenture Holders": Means, altogether, the Unsecured Creditors holding Restructuring Debentures.

"Demand": Means, in any degree of jurisdiction or instance, any dispute, action, claim, proceeding, arbitral proceedings, execution, judicial protest, decision, inspection, request for information (including for the initiation of an inspection procedure), collection, notification (judicial or extrajudicial), infraction notice, subpoena, procedure, inquiry, judicial, arbitral or administrative demand, or any other type of action or proceeding, whether judicial, arbitral or administrative.

"Business Day": Means any day other than Saturday, Sunday, national holiday, state holiday in Rio de Janeiro or municipal holiday in the district of the capital of the State of Rio de Janeiro, and/or on which, for whatever reason, there are no bank hours in the city of Rio de Janeiro, and/or where the Judicial Forum where the Judicial Reorganization is being processed is not suspended or closed due to a recess or forensic holiday.

"Dollars" or "US$": Means the currency of the United States of America, that is, the United States dollars.

"Loan 4,131": Means the financing operation object of the Credit Agreement signed between

Light SESA and Citibank N.A., on September 29, 2021, with co-obligation by Light.

"Light Convertible Debentures Deed": Has the meaning set forth in Clause 6.1.1.3.

"Cash Surplus": Means Light SESA's available resources on September 30 of each year, after the Ratification Date, after deducting the amount of R$500,000,000.00 (five hundred million Reais) ("Minimum Cash), updated by the IPCA as of the Ratification Date, and adjusted by the variation of regulatory liabilities, such as, but not limited to, the Account for Compensation of Variation of Values of Items of Parcel A (CVA) Liabilities.

"Light Group": Means, together, Light, Light SESA and Light Energia.

"Judicial Ratification of the Plan": Means the judicial decision issued by the Reorganization Court that ratifies the Plan and grants the Judicial Reorganization to Light, pursuant to art. 58, *caput*, or art. 58, Paragraph 1, both of LRF, as published in the Justice Gazette of the Court of Justice of the State of Rio de Janeiro.

"IPCA": Means the Extended Consumer Price Index, measured monthly by the IBGE (*Instituto Brasileiro de Geografia e Estatística*), or another index that may legally replace it.

"Reorganization Court" or "Judicial Reorganization Court": Means the 3rd Business Court of the Capital of the State of Rio de Janeiro, to which the Judicial Reorganization was distributed and is being processed.

"Reports": Means the economic-financial reports and the appraisal reports of Light's assets and properties, prepared pursuant to art. 53, items II and III, of the LRF, to be resubmitted by the date on which the AGC takes place.

"Brazilian Corporations Law": Means Federal Law No. 6.404, of December 15, 1976, as in force on this date.

"Law": Means any law, regulation, order, sentence or decree issued by any governmental authority.

"Light Energia": Means Light Energia S.A., a publicly-held company, registered with the CNPJ/MF under No. 01.917.818/0001-36, with headquarters in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Marechal Floriano nº 168, part, second floor, corridor B, Centro, CEP 20.080-002.

"Light SESA": Means Light – Serviços de Eletricidade S.A., a publicly-held company, registered with the CNPJ/MF under No. 60.444.437/0001-46, with headquarters in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Marechal Floriano nº 168, Centro, CEP 20.080-002.

"Light", "Debtor" or "Company": Means Light S.A. – In Judicial Reorganization, a publicly-held company, registered with the CNPJ/MF under No. 03.378.521/0001-75, with headquarters in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Marechal Floriano No. 168 – second floor – Corridor A, Centro, CEP 20.080-002.

"LRF": Means Federal Law No. 11.101, of February 09, 2005, as in force on this date.

"MME": Means the Ministry of Mines and Energy.

"Anchor Shareholders Increase Amount": Has the meaning set forth in Clause 4.1.1.

"Restructuring Notes": Mean, altogether, the securities issued within the international market by Light SESA, through 4.375% *Notes Due* 2026, and by Light Energia, through 4.375% *Notes Due* 2026, both with co-obligation of Light.

"Light Energia Swap Notes": Means the swap negotiation notes linked to the Restructuring Notes and the Energia Debentures.

"Light SESA Swap Notes": Means the swap negotiation notes linked to the Restructuring Notes and Loan 4,131.

"Swap Notes": Means, altogether, the Light Energia Swap Notes and the Light SESA Swap Notes.

"New Market Shares": Has the meaning set forth in Clause 4.1.1.

"New Resources Shares": Has the meaning set forth in Clause 4.1.1.

"New Converting Supporting Creditors Debt Instruments": Has the meaning set forth in Clause 6.1.1.4.

"New SESA Financial Supporting Creditors Debt Instruments": Has the meaning set forth in Clause 6.1.4.4.

"New Non-Converting Supporting Creditors Debt Instruments": Has the meaning set forth in Clause 6.1.2.2.

"New Non-Opting Creditors Debt Instruments": Has the meaning set forth in Clause 6.1.5.

"Intrasectoral Obligations": Means all obligations applicable to Light SESA and Light Energia in the regulatory framework, including those provided for in ANEEL Normative Resolution 917/2021, and any expenses related to the Light SESA Concession Contract and the Light Energia Concession Contract demanded by the Grantor Authority or that aim to maintain the provision of the public service. For the avoidance of doubt, the Intrasectoral Obligations are not subject to the Judicial Reorganization and, therefore, are not affected or modified by the Plan to any extent.

"Exempted Parties": Means the Debtor, Light SESA, Light Energia, the Anchor Shareholders, and its respective Affiliates, Controlled entities, subsidiaries, related companies, associated entities, and other companies belonging to the same group, and their respective shareholders, officers, directors, auditors and advisory committee members, employees, lawyers, advisors, agents, mandataries and representatives, current or former, including their predecessors and successors.

"Assessment Period": Means, after the grace period set forth in Clauses 6.1.1.4 e 6.1.2.2 has elapsed, the annual period in which the available cash resources of Light SESA must be calculated to verify the existence of Cash Surplus to be used for early redemption or extraordinary amortization of the New Converting Supporting Creditors Debt Instruments or the New Non-Converting Supporting Creditors Debt Instruments, as may be the case. The first measurement will take place on the last day of September after the grace period referred to above has elapsed, and the other measurements will take place annually, always based on Light's audited financial statements.

"Plan": Means this judicial reorganization plan, including all its Annexes.

"Reais" or "R$": Means the national currency in the Federative Republic of Brazil, that is, the Real.

"Judicial Reorganization": Means the judicial reorganization process of Light, filed under No. 0843430-58.2023.8.19.0001, in process before the 3rd Business Court of the Capital of the State of Rio de Janeiro.

"Resources Unsecured Claims R$ 30,000.00": Has the meaning set forth in Clause 6.1.3.1.

"List of Creditors": Means the list of creditors presented by the Judicial Trustee on September 12, 2023 (ID No. 76945637) and which may be amended from time to time, either as a result of judgments in the judicial stage of the credit verification procedure (as provided for in the LRF), in the context of credit claims and challenges, or as a result of court or arbitration decisions that recognize new Pre-Petition Claims or alter the legitimacy, classification or value of already recognized Pre-Petition Claims, provided that they have become final or that such recognitions, alterations, classifications or values take effect as a result of a specific court order issued by the Judicial Reorganization Court.

"Concession Renewal": Means the date on which the new concession contract for the renewal of the concession held by Light SESA is signed by and between Light SESA and the Granting Authority.

"Exchange Rate": Means, for any event provided for in this Plan, the variation factor of the closing price of the United States Dollar selling rate (PTAX), available on the Central Bank's website (https://www.bcb.gov.br/), which shall be used down to four (4) decimal digits, of the last Business Day preceding the end of the period for Creditors to choose the respective payment option under the terms of this Plan.

"TJRJ": Means the Court of Justice of the State of Rio de Janeiro.

"Value Adhesion Converting Supporting Creditors": Has the meaning set forth in Clause 6.1.1.1.

"Maximum Increase Value New Resources": Has the meaning set forth in Clause 4.1.1(i).

"Total Issue Value": Has the meaning set forth in Clause 6.1.1.3.

2. Initial Considerations

2.1. History

With more than 100 years of operation, Light's origin dates back to the constitution of *The São Paulo Tramway* ("SP Tramway"), in 1899, a company that worked in the public transport sector and in the generation and distribution of electricity, being also authorized to operate lighting, telegraphy and telephony services. In that same year, SP Tramway started the construction of Brazil's first large-scale power plant, the Parnaiba Hydroelectric Power Plant ("UHE Parnaíba"), located on the Tiete River, which was completed in 1901. A few years later, the surplus energy from UHE Parnaiba was used for public lighting in the city of São Paulo.

In order to expand its operations to Rio de Janeiro – at the time, Brazil's federal capital – in 1904, the same Canadian group that founded São Paulo Tramway constituted, in Toronto, *The Rio de Janeiro Tramway, Light and Power Co. Ltd* ("RJ Tramway, Light and Power"), which, in 1907, became directly responsible for providing lighting services in the city of Rio de Janeiro. From July 1912, São Paulo Tramway and RJ Tramway, Light and Power were brought together under the same *holding* company, called *Brazilian Traction Light and Power Co. Ltd.*

In 1959, already under the name of Companhia Carris Luz e Força do Rio de Janeiro Ltd., RJ Tramway, Light and Power was nationalized and assumed the name Rio Light SA - Serviços de Eletricidade e Carris, later changed to Rio Light SA – Serviços de Eletricidade.

In 1967, with the unification of the various concessionaires then belonging to Rio Light SA – Serviços de Eletricidade, which operated on the Rio-São Paulo axis, through its merger into São Paulo Light, Light Serviços de Eletricidade S.A. was formed. In 1979, the controlling equity interest of Rio Light SA – Serviços de Eletricidade was acquired by Eletrobrás.

With the creation of Eletropaulo, in 1981, the Government of the State of São Paulo took over the services provided by the group in the region. In Rio de Janeiro, the company, until then called Rio Light SA – Serviços de Eletricidade, has assumed the new name Light – Serviços de Eletricidade S.A.

In 1996, Light – Serviços de Eletricidade S.A. was privatized and its controlling equity interest was acquired by a consortium formed by Eletricité de France – EDF; AES Corporation; Reliant Energy; and Companhia Siderúrgica Nacional. In 2002, the corporate reorganization process was concluded, resulting in the consolidation of Eletricité de France – EDF as the controlling shareholder of Light – Serviços de Eletricidade S.A.

In 2005, the company joined Novo Mercado of Bovespa, becoming part of the listing segment characterized by the best corporate governance practices. In order to comply with the legislation in force, the company's de-verticalization process was carried out, which gave rise to the creation of the holding company Light S.A. (Debtor), which became the controlling shareholder of Light Energia, in charge of the generation and transmission of energy, and of Light SESA, in charge of energy distribution.

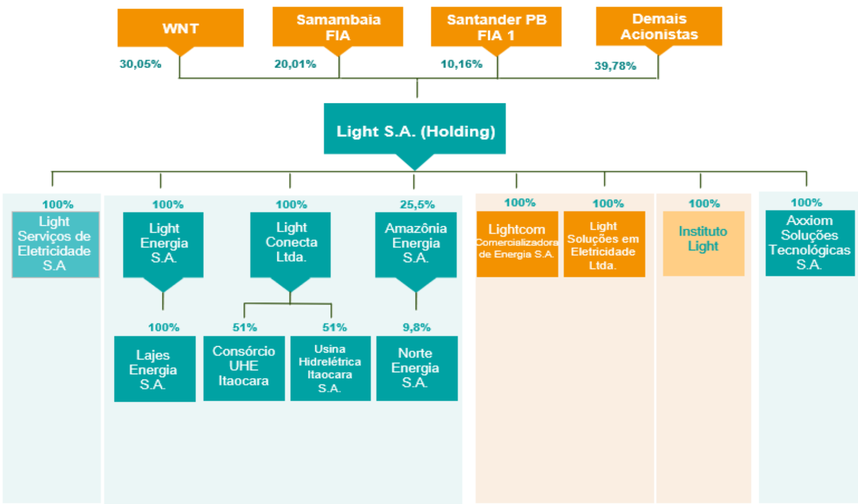
The following years were marked by numerous changes in the corporate composition within the Light Group, as well as by the continuation of large investments in its various segments of activity, resulting in the current structure, indicated in item 2.2 below.

In view of the brief historical description above, the Light Group's operations are intrinsically linked to the urban and electricity development of the State of Rio de Janeiro, with also relevant contributions in the city of São Paulo, one of the main commercial and urban centers in the country. Nowadays, the Light Group and its Affiliates serve about 11.6 million citizens in Rio de Janeiro, operating in all stages of the electricity supply chain, including its generation, transmission, distribution and commercialization. Thus, the economic and social relevance of the Light Group is undeniable, whose contribution throughout its history with technology, innovation and generation of numerous direct and indirect jobs has been fundamental to the development of the State of Rio de Janeiro.

2.2. Organizational and Operational Structure

Light's share capital, already fully subscribed and paid in, is R$ 5.473.247.477,89, represented by 372.555.324 common shares, all nominative, book-entry and without par value.

The corporate structure of the Light Group and its Affiliates is illustrated below:



From an operational point of view, the activities of the Light Group (as defined in this Plan) are performed as follows:

- Light is the holding company, having as its activities the participation in other companies, through which the activities related to the generation, transmission, distribution and commercialization of electricity are explored and developed.

- Light SESA is the Light Group's company that, through a concession, operates in the energy distribution segment, being the fourth largest energy distributor in Brazil in terms of supply revenue and the sixth largest in terms of quantity of energy distributed to the captive market, according to 2021 data from ANEEL's Market Information Monitoring System for Economic Regulation.

- Light Energia is Light's wholly-owned subsidiary which, through a concession, operates in the segment of generation and transmission of electricity, as well as of commercialization of its own production. All the energy it generates comes exclusively from hydraulic sources and is therefore considered "clean." The assets it owns comprise, directly or indirectly, five hydroelectric power plants and one small hydroelectric power plant, being: (i) Fontes Nova, Nilo Peçanha, Pereira Passos and PCH Lajes, which constitute the Lajes Complex (in Piraí); (ii) Ilha dos Pombos, in the municipality of Carmo, State of Rio de Janeiro (bordering the state of Minas Gerais), and (iii) Santa Branca, in the municipality of Santa Branca, in the State of São Paulo. The Lajes Complex also includes two pumping plants: Santa Cecília and Vigário, which generate energy and supply water to the metropolitan region of Rio de Janeiro.

2.3. <u>Reasons for the Crisis</u>

The Light Group's performance is nationally recognized and, since its inception, has been marked by excellence in the provision of public services and tireless investment in innovation to the benefit of the Rio de Janeiro community. Like any company, there have been numerous challenges faced since the beginning of its journey. Some regional specificities have also required the Light conglomerate to make decisions to minimize losses that were beyond its control and interference.

However, amid the efforts always made to optimize its obligations and to preserve its operations, the reality of the Light Group has become serious and worrying, especially due to several factors, such as: (a) non-technical losses (euphemism for energy thefts) have remained at an expressive level; (b) a drop in the consumer market of almost 20% (twenty percent) since 2014 due to the economic degradation of the concession area; (c) the share of consumers who pay for electricity in Rio de Janeiro has gradually decreased in recent years; (d) the investments made by the Light Group did not have a return in the proportion expected of them; (e) the Company's financial planning was impacted by the law that determined the full return, to consumers, of tax credits earned after the exclusion of ICMS from the PIS/COFINS calculation basis; and (f) the COVID-19 pandemic, which strongly affected the global and domestic market.

Non-technical losses, in particular, merit more detailed considerations, due to their high contribution to the significant economic and financial impact suffered by the Light Group on its cash flow, which has been widely reported in the national press.

The increased restriction of access to areas within its concession, especially in areas dominated by paramilitary criminal groups, substantially affects the fight against theft and, consequently, the Light Group's coffers, despite the large and repeated investments made to combat them, and it has the potential to jeopardize the continuity of the concessions operated by the Light Group.

The impossibility for representatives of the Light Group to access these areas – called Areas of Severe Restrictions to Operation (ASRO) – to cut off irregular connections and collect retroactive invoices makes it impossible to combat energy theft and default in such locations, with severe financial impacts to the Light Group.

ANEEL sets a regulatory loss target. If losses exceed the established target, the surplus is not fully covered by the tariffs charged. Therefore, it is up to the Light Group to bear the effects related to losses above the percentage set by ANEEL, which end up materializing as losses.

This is a complex problem, whose resolution requires the adoption of measures that go beyond what can be done by the Light Group itself. In 2021 alone, the loss resulting from such theft reached around R$ 680 million and, in that same year, 33% of the investments made by Light SESA – i.e., more than R$ 390 million – were allocated to combat these illicit activities. In 2022, the loss resulting from energy theft reached approximately R$ 550 million, and 49% of the investments made by Light SESA – i.e., more than R$ 610 million – were allocated to fight against such illicit activities. Despite the large investments made by the Light Group, including the development of the so-called "sixth generation" of protection system where energy thefts occur, the problem and its significant financial impacts persist.

Nevertheless, the billed consumption of low-voltage electricity in Rio de Janeiro has been gradually shrinking over the last decade, with a 12,5% reduction in the volume of energy consumed between 2013 and 2022.

As disclosed in its consolidated financial statements for the fiscal year ended on December 31st, 2022, Light showed a loss of about R$ 5,6 billion.

A substantial part of this loss is related to the recognition of the provision of a billionaire value for the return of PIS/COFINS credits to consumers. Federal Law No. 14.385/2022 determined the full return, to consumers, of tax credits earned after the exclusion of ICMS from the PIS/COFINS calculation basis in electricity bills, retroactively, based on the judgment of Extraordinary Appeal No. 574.706/PR, which gave rise to the Theme No. 69 of General Repercussion of the Federal Supreme Court.

Light began to return these credits in 2021, being R$ 374,2 million in the 2021 readjustment, and R$ 1,05 billion in the 2022 readjustment. At the end of December 2022, there was an extraordinary tariff review of -5,89%, resulting from the return of such amounts. Depending on what is decided in the context of the challenge to Federal Law No. 14.385/2022, either in the individual action filed by Light or in the Direct Action of Unconstitutionality No. 7.324/DF, which is awaiting for consideration by the Plenary of the Federal Supreme Court, in the current year of 2023, the Light Group may be obliged to pay the consumers a significant amount, by means of a discount on tariffs.

The reasons described above created a situation of difficulties for the Light Group, which worsened due to the events that occurred from mid-2022 onwards, leading to the initiative adopted by Light to request its judicial reorganization in order, under the auspices of such procedure, to proceed with the equalization of its financial liabilities covered by the Judicial Reorganization, for which Light SESA and Light Energia are also co-obliged.

2.4. <u>Viability of Light</u>

Notwithstanding the reasons for the crisis pointed out above and the need for protection, under the terms of the LRF, to enable the equalization of the financial indebtedness covered and subject to the effects of the Judicial Reorganization, the Light Group carries out indisputably viable activities, serving around 11,6 million consumers, and Light SESA is even included in ANEEL's ranking for 2022 as one of the best distributor for the "DEC" (Equivalent Interruption Duration) indicator, as well as one of the best distributor for the "FEC" (Equivalent Interruption Frequency) indicator, for companies with more than 1 million consumers, and, until September, 2023, the DEC indicator of 6,88 hours. Such data demonstrate its robust and consolidated knowledge of the market in which it operates.

The Light Group has always been attentive to the sectoral and intrasectoral obligations and remains in compliance with them, as well as with the fulfillment of its quality targets established by ANEEL.

The Debtor trusts in its operational capacity and that, through the implementation of the measures provided for in this Plan, the crisis affecting the Light Group will be overcome, to the benefit of Light itself, its Pre-Petition Creditors, its customers and other stakeholders, providing for the preservation of the activities performed and the provision of quality service to its consumers, and, consequently, the maintenance of the productive source and the numerous existing jobs and generation of others, promoting its social function and stimulating economic activity, objectives stated in the LRF.

In addition, the viability of the Plan and the measures provided for herein is attested and confirmed by the Reports, which also present the evaluation of Light's assets and properties, in compliance with the provisions of art. 53, items II and III, of the LRF.

2.5. Measures already adopted for the benefit of the restructuring

Since the beginning of its restructuring, the Debtor has been adopting a series of measures aimed at improving its operation and ensuring favorable conditions for the renewal of the Light SESA Concession Contract and the Light Energia Concession Contract.

Despite the numerous financial challenges, the Light Group has improved its operational indicators, especially DEC and FEC over the last few years, in the certainty that customer service is, and continues to be, a non-negotiable priority in the conduct of its activities.

In addition, an in-depth management intervention was imposed in order to improve the Light Group's operating costs, in line with the specific plan of actions and measures that seek to address economic and financial sustainability, according to the documents presented by Light SESA to ANEEL.

On June 2nd, 2023, Light SESA and Light Energia filed, before the MME, requests for extension of their respective concessions, and the processes are ongoing regularly, and awaiting a manifestation by the MME.

As shown above, Debtor has been striving to meet the requirements necessary to renew its concession, and the equalization of its debt is a crucial measure to this end.

3. GENERAL PROVISIONS

3.1. The purpose of the provisions below is to present and clarify the basis and conditions necessary for the interpretation of this Plan, including its Annexes.

3.2. Conflicts between Clauses. In the event of a conflict between Clauses, the Clause containing a specific provision shall prevail over the Clause containing a generic provision.

3.3. Conflict with Annexes. In the event of a conflict between any provision of the Plan and any of the Annexes, the provisions of this Plan shall prevail.

3.4. Conflicts with Contracts. In the event of a conflict between any provision of this Plan and any provisions of any contracts and/or scriptures relating to Pre-Petition Claims, the provisions of this Plan shall prevail.

3.5. Legal Provisions. References to legal provisions should be construed as references to the Laws in force on this date.

3.6. Terms. All terms set forth in the Plan must be considered in accordance with art. 132 of the Brazilian Civil Code, which establishes that the day on which the term begins shall be excluded and the last day of the term shall be included. All terms and deadlines referred to in this Plan (whether counted in Business Days or not), which falls on a day that is not a Business Day, shall be deemed to be immediately extended to the subsequent Business Day.

3.7. Rules of Interpretation.

3.7.1. The headings and titles of the Plan clauses are for convenience of reference only and will not limit or affect the meaning of the clauses, paragraphs, or items to which they apply.

3.7.2. References to any documents or other instruments include all amendments, replacements and consolidations thereof and supplements thereto, unless expressly provided otherwise in this Plan.

3.7.3. The use of the terms "inclusive", "including" and other similar terms in the Plan, followed by any general statement, term or matter shall not be construed so as to limit such statement, term or matter to the specific items or matters inserted immediately after such a word – as well as to similar items or matters – but shall instead be deemed to refer to all other items or matters which could reasonably be brought within the broadest possible scope of such statement, term or matter, and such terms shall always be read as if accompanied by the term "for example"

3.7.4. Unless expressly provided otherwise in this Plan, the annexes and documents mentioned therein are integral parts of the Plan for all legal purposes and their content is binding.

3.8. General Rules Applicable to the Payment of Pre-Petition Claims. The Plan applies to all Pre-Petition Claims, replacing all contracts and other instruments that gave rise to the Unsecured Claims.

4. MAIN MEANS OF REORGANIZATION

4.1. **Overview**. Light proposes the adoption of the measures listed below as a way to overcome its current and momentary economic and financial crisis, which are detailed in the specific sections of this Plan, under the terms of the LRF and other applicable Laws.

4.1.1. **New Capitalization**. Light will promote a capital increase of at least R$ 1,000,000,000.00 (one billion Reais) and a maximum of R$ 3,700,000,000.00 (three billion, seven hundred million Reais), which will comprises:

(i) the contribution of new resources in the amount of up to R$ 1,500,000,000.00 (one billion, five hundred million Reais) ("Maximum Increase Value New Resources"), with the consequent issue by private subscription (i.e., without registration with the CVM) of new common shares and subscription bonuses as an additional benefit to the subscribers, pursuant to arts. 77, 170, Paragraph 1 and 171, Paragraph 2, of the Brazilian Corporations Law and other applicable legal provisions, which enable the subscription and payment in full of said new common shares by *(i)* Anchor Shareholders ("New Resources Shares"), in the amount of up to R$ 1,000,000,000.00 (one billion Reais) ("Anchor Shareholders Increase Amount"), and *(ii)* by other shareholders holding common shares issued by Light in circulation at the time of said capital increase who may exercise their respective pre-emptive rights, by means of a cash contribution ("New Market Shares") ("New Resources Capital Increase"); and

(ii) the issuance of convertible debentures in the amount of up to R$ 2,200,000,000.00 (two billion, two hundred million Reais), through the subscription of said debentures and their payment with part of the Unsecured Claims held by the Unsecured Creditors who have adhered to this payment option, which will be mandatorily converted into Light shares within 90 (ninety) days of the date of the Concession Renewal, as provided for in Clause **Erro! Fonte de referência não encontrada.**.

4.1.1.1. The New Resources Capital Increase will be carried out through the private subscription of New Resources Shares and New Market Shares and Subscription Bonuses issued by Light as an additional advantage in the subscription of the new common shares issued under the Capital Increase, and the Subscription Bonuses will have the characteristics set forth in Clause 5.1.6.

4.1.2. **Reestructuring of Unsecured Claims.** A Light will restructure and equalize its financial liabilities, which comprise the Pre-Petition Claims and correspond strictly to Unsecured Claims, adapting them to its payment capacity, by the issuance of new debt instruments and securities, in a way to adequate the Light Group's capital structure, under the terms established in Clause 5.

4.1.3. **New Resources.** Without prejudice to the New Resources Capital Increase, Light may also prospect and adopt measures, including during the Judicial Reorganization and without the need for prior authorization from the Reorganization Court or the Pre-Petition Creditors at a new General Meeting of Creditors or in any other way, aimed at obtaining new resources, through the implementation of any capital increases through public or private subscription, including the capital increases provided for in this Plan and Authorized Capital Increases, contracting new lines of credit, financing of any nature, formation of a Credit Rights Investment Fund, securitization of credits, or other forms of funding, including in the capital markets and with the provision of guarantees, to be approved under the terms of the respective bylaws of the companies that constitute the Light Group, as the case may be, subject to the terms set forth in this Plan and in articles 66, 67, 69-A and following, 84 and 149 of the LRF. Any new resources raised in the capital market during the course of the Judicial Reorganization will have a non-subject nature for the purposes of the provisions of the LRF.

4.1.4. Corporate Reorganization. Light may, regardless of further approval by the Pre-Petition Creditors, carry out one or more corporate reorganizations, under the terms of Clause 7.1 of this Plan, aiming at obtaining a more efficient and adequate structure for the implementation of the proposals set forth in this Plan, the continuity of the activities carried out by itself, by Light SESA, by Light Energia, or by any of their Affiliates, the implementation of its strategic business plan, or any other corporate reorganization that may be defined by the Debtor in the due course, under the terms of art. 50 of LRF, including for the purpose of admitting new shareholders to its shareholder base, provided that such reorganizations do not impact the fulfillment of the Plan.

5. NEW RESOURCES CAPITAL INCREASE

5.1. New Resources Capital Increase. In view of the need for new resources to ensure the implementation of the terms and conditions of the restructuring of Pre-Petition Claims contemplated in this Plan, as well as the success of the Judicial Reorganization of Light, Light undertakes to carry out the New Resources Capital Increase, to be carried out in the form of this Plan and in compliance with applicable legislation, as soon as possible after the date of the Concession Renewal, including the taking of all necessary measures to carry out the New Resources Capital Increase, subject to the following terms and conditions:

5.1.1. Capital Increase Amount. The total amount of the New Resources Capital Increase shall correspond to the amount necessary to cover the Anchor Shareholders Increase Amount, plus any amounts contributed by Light’s other shareholders at the time of the New Resources Capital Increase, by virtue of the exercise of the pre-emptive rights provided for in Clause 5.1.5 below. For this purpose, and observing the Maximum Increase Value New Resources, the New Resources Capital Increase must be approved in an amount sufficient to enable (a.2) to the Anchor Shareholders, the right to subscribe and pay up the New Resources Shares, in the amount of the Anchor Shareholders Increase Amount; and (b.2) the other shareholders of Light, the right to subscribe and pay up new common shares issued by Light in proportion to the numbers of shares they hold, under the terms of Brazilian Corporations Law. Light will be responsible for confirming the final value of the New Resources Capital Increase as soon as possible after the end of the period for exercising the pre-emptive right provided for in this Plan and in article 171, Paragraph 4 of the Brazilian Corporations Law.

5.1.2. <u>New Resources Capital Increase Structure</u>. The New Resources Capital Increase will be carried out through the private issuance of *(i)* the New Resources Shares, which will be paid up by the Anchor Shareholders by means of cash contribution; *(ii)* the subscription and payment by Light's shareholders of any New Market Shares issued as a result of the exercise of the pre-emptive right provided for in <u>Clause 5.1.5</u> and paid in by means of cash contribution; and *(iii)* Subscription Bonuses issued by Light, attributed free of charge as an additional advantage to the subscribers of the new common shares to be issued in the context of the New Resources Capital Increase, all without unjustified dilution and observing the pre-emptive right of Light's shareholders provided for in <u>Clause 5.1.5</u> below.

5.1.3. <u>Extraordinary General Meeting</u>. Within forty-five (45) days from the date of the Concession Renewal, Light shall convene, in accordance with its Bylaws and the Laws in force, an extraordinary general meeting of Light's shareholders to resolve, under the suspensive condition consisting of the verification and implementation of all other conditions, measures and acts necessary or useful, to carry out the New Resources Capital Increase ("<u>New Resources Capital Increase GM</u>"). The New Resources Capital Increase AGE must be installed and conducted in accordance with Light's Bylaws, and the corresponding minutes must be disclosed in the Judicial Reorganization records, for the knowledge of Creditors and the Judicial Trustee, as soon as they are made available to the CVM.

5.1.4. <u>Criteria for Defining the Issue Price</u>. The issue price of the New Resources Shares and the New Market Shares to be submitted by Light's management for resolution at the New Resources Capital Increase AGE will be calculated by the volume weighted average price (VWAP) of common shares issued by Light traded on B3 in the 60 (sixty) calendar days immediately preceding the Plan's Submission Date, defined under the terms of article 170, Paragraph 1, item III of the Brazilian Corporations Law. For each 1 (one) common share issued by Light subscribed in the New Resources Capital Increase, 2 (two) Subscription Bonuses will be issued as an additional advantage under the terms of <u>Clause 5.1.6</u> below.

5.1.5. <u>Pre-emptive Right</u>. Pursuant to article 171 of the Brazilian Corporations Law, the shareholders of Light at the time of the New Resources Capital Increase AGE will have pre-emptive rights to subscribe for the New Market Shares to be issued as a result of the exercise of pre-emptive rights, in proportion to the number of shares issued by Light that they hold on the date of the New Resources Capital Increase AGE, exercisable within a maximum period of 30 (thirty) days from the publication of the respective minutes, which must be carried out by the Company on the Business Day immediately following the New Resources Capital Increase AGE. The issue of the New Resources Shares and the New Market Shares will comply with the terms and conditions set out in the Brazilian Corporations Law, especially the pre-emptive right set out in Article 171 and its Paragraphs 2 and 3 of the Brazilian Corporations Law, as applicable, and will confer the same rights as those conferred by the other common shares issued by Light in circulation.

5.1.6. Subscription Bonuses. In exchange for *(i)* the subscription and payment in full of the New Resources Shares by the Anchor Shareholders; and *(ii)* the subscription and payment in full of the New Market Shares by the shareholders who exercise their pre-emptive rights pursuant to Clause 5.1.5, Subscription Bonuses will be issued by Light, as an additional advantage to the issuance of the new common shares in the context of the New Resources Capital Increase, which will be delivered, pro rata, to all subscribers of the New Resources Capital Increase, observing the applicable rules and the following terms and conditions ("Subscription Bonuses")

(i) Right to Receive Common Shares: The Subscription Bonuses will be attributed free of charge as an additional advantage to all subscribers of the new common shares to be issued in the context of the New Resources Capital Increase and will confer on their holders the right to receive common shares of Light, upon payment of R$ 0.01 (one cent of Real) for each new common share issued as a result of the exercise of each Subscription Bonus.

(ii) Exercise Period: The Subscription Bonuses may be exercised *(i)* by the Anchor Shareholders and *(ii)* by the shareholders of Light who exercise their respective preemptive rights pursuant to Clause 5.1.5, under the terms and conditions for their exercise. Once the Subscription Bonuses have been validly exercised, Light shall issue and deliver the corresponding number of shares to the holder within 15 (fifteen) Business Days.

(iii) Number of Subscription Bonuses: Two (2) Subscription Bonuses will be issued for every one (1) common share issued by Light subscribed in the New Resources Capital Increase, the exercise of which will confer two (2) common shares in Light

6. RESTRUCTURING OF UNSECURED CLAIMS

6.1. Unsecured Claims. The payment of the Unsecured Creditors will be carried out in accordance with the terms and conditions described below.

6.1.1. Converting Supporting Creditors – Light Convertible Debentures – The Unsecured Creditors who are in compliance with their Non-Litigation Commitment provided for in Clause 8.3, and who have agreed to receive Light Convertible Debentures in payment of 40% (forty percent) of their respective Unsecured Claims, may expressly opt to receive payment of their respective Unsecured Claims under the terms and conditions provided for in this Clause 6.1.1 and sub-clauses, by sending to Light, pursuant to Clause 9.9, and within 30 (thirty) calendar days of the Ratification Date, the term of adhesion to be duly disclosed by Light ("Converting Supporting

Creditors”).

6.1.1.1. Adhesion Cap to Option of Converting Supporting Creditors. For the purposes of the option referred to in Clause 6.1.1, Unsecured Creditors will be allowed to adhere up to a maximum amount, in volume of adhering Unsecured Claims, of R$ 5,500,000,000.00 (five billion, five hundred million Reais), of which up to R$ 2,200,000,000.00 (two billion, two hundred million Reais) (“Value Adhesion Converting Supporting Creditors”) will be paid through the delivery of Light Convertible Debentures issued by Light, pursuant to Clause 6.1.1.3 below, and the balance of said Unsecured Claims will be paid through the delivery of New Converting Supporting Creditors Debt Instruments, pursuant to Clause 6.1.1.4. If the amount of Unsecured Claims held by the Converting Supporting Creditors who have adhered to the option referred to in Clause 6.1.1 is greater than the Value Adhesion Converting Supporting Creditors, the volume of Light Convertible Debentures that will be delivered to each of the Converting Supporting Creditors, pursuant to Clause 6.1.2, will be calculated according to the proportion of the amount of the respective Unsecured Claims with which they have adhered to the payment option provided for in Clause 6.1.1, in relation to the Total Issue Value.

6.1.1.2. Payment to Converting Supporting Creditors. Converting Supporting Creditors who timely choose the payment option set forth in Clause 6.1.1 above and comply with the requirements described therein will receive payment of their Unsecured Claims through the delivery of *(a)* Light Convertible Debentures, under the terms set forth in Clause 6.1.1.3 and sub-clauses; and *(b)* New Converting Supporting Creditors Debt Instruments, under the terms set forth in Clause 6.1.1.4.

6.1.1.3. Light Convertible Debentures. On the Restructuring Closing Date, Light will issue Light Convertible Debentures in the total amount equivalent to up to the Value Adhesion Converting Supporting Creditors, under the terms of the Light Convertible Debentures deed to be made available by Light in due course (“Light Convertible Debentures Deed”), for payment of part of the Unsecured Claims held by each Converting Supporting Creditor. The effective total issue value of the Light Convertible Debentures will be calculated based on the adhesions of Converting Supporting Creditors to the option provided for in Clause 6.1.1 and sub-clauses (“Total Issue Value”). The Light Convertible Debentures will be issued in a single series. For the sake of clarity, for every R$ 1.00 (one Real) of Light Convertible Debentures issued under the terms and form of the Light Convertible Debentures Deed, R$ 1.00 (one Real) of the balance of Unsecured Claims held by the Converting Supporting Creditors will be paid.

6.1.1.3.1. Mandatory Convertibility. The Light Convertible Debentures will be automatically and fully converted into shares, which will be delivered to the respective Converting Supporting Creditors within 90 (ninety) calendar days of the date of the Concession Renewal, under the terms set forth in this Plan and in the Light Convertible Debentures Deed.

6.1.1.3.2. **Trading Restriction Period.** By adhering to the payment option set forth in Clause 6.1.1, the Converting Supporting Creditors irrevocably and irreversibly agree and undertake to adhere to the lock-up agreement, so that the new common shares to be issued by Light and delivered to them upon conversion of the Light Convertible Debentures, pursuant to Clause 6.1.1.3.1, will be subject to a period of restriction on any trading of such new shares, in accordance with the release schedule set out in **Annex 6.1.1.3.2**, the effectiveness of which will begin immediately after the conversion of the Light Convertible Debentures.

6.1.1.3.3. **Characteristics of the Light Convertible Debentures.** Pursuant to article 56 of the Brazilian Corporations Law, no interest, fixed or variable, profit sharing or redemption premium will be applicable to the Light Convertible Debentures. The Light Convertible Debentures will mature on August 31, 2027. Without prejudice to the provisions of this Clause 6.1.1.3.3, the total amount of the Light Convertible Debentures shall only be due from Light, and shall be paid on the maturity date referred to above, if there has been no Concession Renewal.

6.1.1.3.4. **Adhesion in an Amount of Less than R$ 2.2 billion.** If the adhesion of Unsecured Creditors to the option provided for in Clause 6.1.1 and sub-clauses represents an amount of adhering Unsecured Claims lower than the Value Adhesion Converting Supporting Creditors, the amount equivalent to the difference between (i) the Value Adhesion Converting Supporting Creditors and *(ii)* the sum of the Unsecured Claims used by the Converting Supporting Creditors for the adhesion to the option provided for in Clause 6.1.1 and sub-clauses, shall represent a discount to be applied, pro rata, on the balances of the Unsecured Claims to be paid through the delivery of New Non-Converting Supporting Creditors Debt Instruments, as provided for in Clause 6.1.2 and sub-clauses below.

6.1.1.3.5. **Non-renewal of the Concession.** If the Concession Renewal has not occurred, the Light Convertible Debentures will cease to be convertible into new common shares issued by Light, so that the debt represented by them will have the characteristics, terms and conditions set forth in Clause 6.1.1.3.3 and in the Light Convertible Debentures Deed.

6.1.1.4. **New Converting Supporting Creditors Debt Instruments.** On the Restructuring Closing Date, Light SESA will issue debentures, bons or other equivalent debt instruments ("New Converting Supporting Creditors Debt Instruments") in the amount corresponding to the sum of the balances of the Unsecured Claims held by the Converting Supporting Creditors that have not been used, when adhering to the option provided for in Clause 6.1.1, for the purpose of receiving the Light Convertible Debentures, up to a maximum total amount of R$3,300,000,000.00 (three billion, three hundred million Reais). The New Converting Supporting Creditors Debt Instrument will be delivered to the Converting Supporting Creditors in payment of the respective Unsecured Claims balances remaining after payment of part of the said Unsecured Claims through the delivery of Light Convertible Debentures. The volume of New Converting Supporting Creditors Debt Instruments that will be delivered to each of the Converting Supporting Creditors will be calculated according to the proportion of the amount of the respective Unsecured Claims with which they have adhered to the payment option provided for in Clause 6.1.1, in relation to the total value of the issue of the New Converting Supporting Creditors Debt Instruments. The New Converting Supporting Creditors Debt Instruments shall reflect the following terms and conditions:

(a) Issue Data: Shall be the date thus defined in the New Converting New Converting Supporting Creditors Debt Instruments;

(b) Principal Payment: Amortization of the principal amount will begin on the 42nd (forty-second) month from the Ratification Date, and will be made every six months, on a linear basis, in accordance with the schedule set forth in **Annex 6.1.1.4**;

(c) Consideration: As of the Ratification Date, the new principal amount will be remunerated in accordance with the IPCA variation, plus 4% (four percent) per year. Payment of the remuneration will begin on the 6th (sixth) month from the Ratification Date and will be made in accordance with the schedule set forth in **Annex 6.1.1.4**. The New Converting Supporting Creditors Debt Instruments to be issued by Light SESA, in Dollars, for delivery to Unsecured Creditors holding Unsecured Claims originally registered in Dollars, and who have adhered to the payment option set forth in Clause 6.1.1, will reflect terms and conditions that have economically similar effects to the remuneration referred to in this item (c).

(d) Early Redemption or Extraordinary Amortization: Whenever, during the Assessment Period, and after deducting the amount referring to the Minimum Cash, the existence of a Cash Surplus is verified, the surplus resources will be used by Light SESA for the early redemption of the totality or the extraordinary amortization of the New Converting Supporting Creditors Debt Instruments. The early redemption or extraordinary amortization in question will always be carried out 180 (one hundred and eighty) days after the base measurement date. In any case, *(a)* the priority for early redemption or extraordinary amortization, on a pro rata basis, of the New Converting Supporting Creditors Debt Instruments, in relation to the New Non-Converting Supporting Creditors Debt Instruments, and *(b)* the limit of the total value of the New Converting Supporting Creditors Debt Instruments, must always be observed.

(e) Optional Redemption: Light SESA may redeem, at its sole discretion, without incurring any penalty, all of the New Converting Supporting Creditors Debt Instruments issued under the terms of this Clause 6.1.1.4 and which are in circulation at the time.

6.1.2. Non-Converting Supporting Creditors – Unsecured Creditors who are in compliance with their Non-Litigation Commitment provided for in Clause 8.3, and who have not opted to receive Light Convertible Debentures in payment of part of the balance of their Unsecured Claims, may expressly opt to receive payment of their respective Unsecured Claims under the terms and conditions provided for in this Clause 6.1.2 e sub-clauses, by sending to Light, pursuant to Clause 9.9 below, and within 30 (thirty) calendar days of the Ratification Date, the term of adhesion to be duly disclosed by Light ("Non-Converting Supporting Creditors").

6.1.2.1. Payment to Non-Converting Supporting Creditors. Unsecured Creditors Non-Converting Supporting Creditors who timely choose the payment option provided for in Clause 6.1.2 above and comply with the requirements described therein will receive payment of the respective balance of Unsecured Claims through the delivery of New Non-Converting Supporting Creditors Debt Instruments, under the terms provided for in Clause 6.1.2.2.

6.1.2.2. New Non-Converting Supporting Creditors Debt Instruments. On the Restructuring Closing Date, Light SESA will issue debentures, bonds or other equivalent debt instruments ("New Non-Converting Supporting Creditors Debt Instruments") in the amount corresponding to the sum of the balances of the Unsecured Claims held by the Non-Converting Supporting Creditors who have expressly opted for the option provided for in Clause 6.1.2, and after already taking into account any discount applied to the remaining balance of the Unsecured Claims held by the Non-Converting Supporting Creditors, in the event provided for in Clause 6.1.1.3.4. The New Non-Converting Supporting Creditors Debt Instruments will be delivered to the Non-Converting Supporting Creditors, pro rata, in payment of the respective Unsecured Claims balances, and will reflect the following terms and conditions:

(a) Issue Date: Shall be the date thus defined in the New Non-Converting Supporting Creditors Debt Instruments;

(b) Principal's Payment: Amortization of the principal amount will begin on the 42nd (forty-second) month from the Ratification Date, and will be made every six months, on a non-linear basis, in accordance with the schedule in **Annex 6.1.2.2**;

(c) Consideration: As of the Ratification Date, the new principal amount will be remunerated in accordance with the IPCA variation, plus 2% (two percent) per year. Interest incurred up to the 12th (twelfth) month from the Ratification Date will be fully incorporated into the new principal amount. Payment of the remuneration will begin on the 18th (eighteenth) month from the Ratification Date and will be made in accordance with the schedule set forth in **Annex 6.1.2.2**. The New Non-Converting Supporting Creditors Debt Instruments to be issued by Light SESA, in Dollars, for delivery to Unsecured Creditors holding Unsecured Claims originally registered in Dollars, and who have adhered to the payment option provided for in Clause 6.1.2, will reflect terms and conditions that have economically similar effects to the remuneration referred to in this item (c);

(d) Early Redemption or Extraordinary Amortization*:* Whenever, during the Assessment Period, and after deducting the amount relating to the Minimum Cash and after the New Converting Supporting Creditors Debt Instruments have been fully redeemed or amortized, the existence of a Cash Surplus is verified, the surplus resources will be used by Light SESA for the early redemption of the totality or the extraordinary amortization of the New Non-Converting Supporting Creditors Debt Instruments. The early redemption or extraordinary amortization in question will always be carried out 180 (one hundred and eighty) days after the base measurement date. In any case, the limit of the total value of the New Non-Converting Supporting Creditors Debt Instruments must always be observed.

(e) Optional Redemption: Light SESA may redeem, at its sole discretion, without incurring any penalty, all of the New Non-Converting Supporting Creditors Debt Instrument issued under the terms of this Clause 6.1.2.2 and which are in circulation at the time.

6.1.3. Unsecured Claims of up to R$ 30,000.00. Each Unsecured Creditor who is in compliance with its Non-Litigation Commitment provided for in Clause 8.3 and who, on the Plan's Submission Date, and individually considered, is the holder of Unsecured Claims in the amount, on the Request Date, of up to R$30,000.00 (thirty thousand Reais) will have the right to receive in full the amount of their respective Unsecured Claim, in a single installment and without monetary adjustment, within 90 (ninety) days from the Ratification Date, granting Light Group and its Affiliates the broadest, full, shallow, general, irrevocable and irreversible discharge in relation to their respective Unsecured Claims.

6.1.3.1. The amount of R$ 300,000,000.00 (three hundred million Reais) ("Resources Unsecured Claims R$ 30,000.00") will be made available for payment of Unsecured Claims held by Unsecured Creditors who have adhered to the option provided for in Clause 6.1.3 above. The Resources Unsecured Claims R$ 30,000.00 will be used for payment in the following order: first, the Unsecured Claims with the lowest value among the Unsecured Claims held by the Unsecured Creditors who have adhered to this payment option will be paid, and so on, until the Resources Unsecured Claims R$ 30,000.00 have been fully consumed. In the event that the Resources Unsecured Claims R$ 30,000.00 are insufficient to pay the said Unsecured Claims, any balances shall be paid in the manner provided for in Clause 6.1.2.

6.1.3.2. If, after the payment of Unsecured Claims in the amount of up to R$ 30,000.00 (thirty thousand Reais), as provided for in Clause 6.1.3.1 above, there is a balance of Resources Unsecured Claims R$ 30,000.00, said balance will be used to pay Unsecured Claims held by Unsecured Creditors who, *(i)* on the Plan's Submission Date, and individually considered, are of a value, on the Filing Date, greater than R$ 30,000.00 (thirty thousand Reais), and who have also *(ii)* opted to receive their respective Unsecured Claims in the manner provided for in Clause 6.1.3 and sub-clauses, and *(iii)* automatically waived the right to receive payment of the balance of their respective Unsecured Claims and granted Light Group and its Affiliates, at the same time as the option was made, the broadest, most unequivocal, irrevocable and irreversible discharge for receiving the full amount of their respective Unsecured Claims in accordance with Clause 6.1.3. In the event provided for in this Clause **Erro! Fonte de referência não encontrada.**, the balance of the Resources Unsecured Claims R$ 30,000.00 will be used for payment in the following order: first, the balance of the Unsecured Claim with the lowest value among the Unsecured Claims balances held by the Unsecured Creditors who have adhered to this payment option will be paid, and so on, until the Resources Unsecured Claims R$ 30,000.00 have been fully consumed.

6.1.4. SESA Financial Supporting Creditors. The Unsecured Creditors holding Light SESA Unsecured Claims who are in compliance with their Non-Litigation Commitment provided for in Clause 8.3, who are classified as S1 or S2 banks before the Central Bank of Brazil and who provide foreign exchange and interest derivative lines to the Company and/or its Affiliates, may expressly opt to receive payment of their respective Unsecured Claims under the terms and conditions provided for in this Clause 6.1.4 and sub-clauses, by sending to Light, pursuant to Clause 9.9 below, and within 30 (thirty) calendar days of the Ratification Date, the adhesion term to be duly disclosed by Light (“SESA Financial Supporting Creditors”).

6.1.4.1. Limit on Available Funds. The amount of up to R$ 670,000,000.00 (six hundred and seventy million Reais) will be made available for the payment of Unsecured Claims held by Unsecured Creditors who have adhered to the option provided for in Clause 6.1.4.

6.1.4.2. Foreign Exchange and Interest Derivatives Lines. The foreign exchange and interest derivative lines will only be disbursed by the respective SESA Financial Supporting Creditors after the Restructuring Closing Date and at the request of the Light Group.

6.1.4.3. Payment to SESA Financial Supporting Creditors. SESA Financial Supporting Creditors who timely choose the payment option provided for in Clause 6.1.4 above and comply with the requirements described therein will receive payment of the respective balance of Unsecured Claims through the delivery of New SESA Financial Supporting Creditors Debt Instruments, under the terms set forth in Clause 6.1.4.4.

6.1.4.4. New SESA Financial Supporting Creditors Debt Instruments. On the Restructuring Closing Date, Light SESA will issue debentures, bonds or other equivalent debt instruments (“New SESA Financial Supporting Creditors Debt Instruments”) in the amount corresponding to the sum of the Unsecured Claims balances held by the SESA Financial Supporting Creditors who have expressly opted for the option provided for in Clause 6.1.4 above. The New SESA Financial

Supporting Creditors Debt Instruments will be delivered to the SESA Financial Supporting Creditors, on a pro rata basis, in payment of the respective Unsecured Claims balances, and will reflect the following terms and conditions:

(a) Issue Date: Shall be the date thus defined in the New SESA Financial Supporting Creditors Debt Instruments;

(b) Principal Payment: Amortization of the principal amount will begin on the last Business Day of the 42nd (forty-second) month from the Ratification Date, and will be made every six months, on a linear basis, in accordance with the schedule in the **Annex 6.1.4.4**;

(c) Consideration: As of the Ratification Date, the new principal amount will be remunerated in accordance with the CDI variation, plus 0.5% (half a percent) per year. Payment of the remuneration will begin on the 6th (sixth) month from the Ratification Date and will be made in accordance with the schedule in the **Annex 6.1.4.4.** The New SESA Financial Supporting Creditors Debt Instruments to be issued by Light SESA, in Dollars, for delivery to Unsecured Creditors holding Unsecured Claims originally registered in Dollars, and who have adhered to the payment option provided for in the Clause 6.1.4, shall reflect terms and conditions that have economically similar effects to the remuneration referred to in this item (c);

(d) Optional Redemption: Light SESA may redeem, at its sole discretion, without incurring any penalty, all of the New SESA Financial Supporting Creditors Debt Instruments issued under the terms of this Clause 6.1.4.4 and which are in circulation at the time.

6.1.5. General Payment Method. The Unsecured Claims held by Unsecured Creditors who *(i)* have not expressly and timely expressed their options to receive payment of the remaining balance of their respective Unsecured Claims in the manner provided for in this Plan, or *(ii)* do not wish to assume the Non-Litigation Commitment provided for in Clause 8.3 ("Non-Opting Creditors"), will be paid through the delivery of debentures, bonds or other equivalent debt instruments ("New Non-Opting Creditors Debt Instruments") to be issued by Light, and delivered to said Unsecured Creditors on a pro soluto basis, with the following characteristics:

(a) Issue Date: Shall be the date thus defined in the New General Payment Debt Instruments;

(b) Amount to be paid: Shall be paid the amount corresponding to 20% (twenty percent) of the balance of the Unsecured Claims to be restructured under the terms of this Clause 6.1.5.

(c) Principal Payment: The principal amount will be paid in a single installment (bullet), on the 15th (fifteenth) anniversary of the Ratification Date;

(d) Consideration: As of the Ratification Date, the new principal amount will be remunerated in accordance with the IPCA variation. The remuneration will be fully incorporated into the new principal amount for payment, together with it, in a single installment (bullet), on the 15th (fifteenth) anniversary of the Ratification Date. The New General Payment Debt Instruments to be issued by Light, in Dollars, for delivery to Unsecured Creditors holding Unsecured Claims originally registered in Dollars, and which are to be paid in the manner provided for in this Clause 6.1.5, shall reflect terms and conditions that have economically similar effects to the remuneration referred to in this item (d);

(e) Optional Redemption: Light may redeem, at its sole discretion, without incurring any penalty, all of the New General Payment Debt Instruments issued under the terms of this Clause 6.1.5 and in circulation at the time.

6.1.6. Unsecured Claims Light Energia. The Unsecured Claims held by the Light Energia Supporting Creditors will be the object of bilateral transactions with the respective Light Energia Supporting Creditors, contemplating the preservation of the terms and conditions of their original instruments and the release of Debtor's co-obligation with respect to such claims. Once the conditions precedent provided for in each respective instrument for the effectiveness of such transactions have been implemented, Debtor and Light Energia will apply to the Judicial Reorganization Court for the termination of the effectiveness of the ID decision 58279881 in relation to each respective transaction, without prejudice to any resolutive conditions provided for in the same instruments.

6.1.6.1. The other Unsecured Creditors holding Unsecured Claims in relation to which Light Energia is co-obligor together with Light, as provided for in the respective instruments representing the Unsecured Claims in question, will also have the terms and conditions of their original instruments preserved, provided that *(i)* they have released the Debtor from the co-obligation in respect of such Unsecured Claims; and *(ii)* have opted, in relation to their respective Unsecured Claims in which Light SESA is co-obligor together with Light, as so provided for in the respective instruments representing the Unsecured Claims in question, for any of the options provided for in the Clauses 6.1.1 and 6.1.2 above.

6.1.7. General Condition: For the purposes of payment under the terms referred to in Clauses 6.1.1, 6.1.2, 6.1.3, 6.1.4, 6.1.5 and 6.1.6 above, and for all purposes of law and of this Plan:

(a) Claims originally registered in Reais will be held in Reais and paid in accordance with the provisions of this Plan regarding the payment of Unsecured Claims in Reais, according to the options chosen by the Unsecured Creditors in question; and

(b) Claims originally registered in Dollars will be converted into Reais by the Exchange Rate, for the purposes of adhesion to the options chosen by the respective Unsecured Creditors in question.

6.2. Illiquid Claims. Illiquid Claims are fully subject to the terms and conditions of this

Plan and to the effects of the Judicial Reorganization. Once materialized and recognized by a final and unappealable judicial or arbitral decision that renders them liquid, or by agreement between the parties, the Illiquid Claims shall be paid in the form provided for in Clause 6.1.5, except as otherwise provided in this Plan.

6.3. **Delayed Claims.** In the event of recognition of Claims by final and unappealable judicial or arbitral decision, or by agreement between the parties, after the Plan's Submission Date to the Judicial Reorganization Court, they shall be considered Delayed Claims and shall be paid in the form provided for in Clause 6.1.5.

6.4. **Modification of the Value of Claims.** In the event that the amount of any of the Unsecured Claims already recognized and included in the List of Creditors is modified by a final and unappealable court or arbitral decision, or by agreement between the parties, the modified amount of the respective Unsecured Claim shall be paid under the terms provided for in this Plan, it being understood that, if a given Unsecured Claim has been increased, the increased portion of the Unsecured Claim in question shall be paid in accordance with Clause 6.1.5.

6.5. **Adhering Non-Subject Creditors.** The Non-Subject Creditors who wish to receive their Non-Subject Claims in the form of this Plan may do so, provided that they inform the Debtor within thirty (30) days from the Ratification Date.

7. CORPORATE REORGANIZATION

7.1. The Debtor and/or its Affiliates may carry out corporate reorganizations, such as spin-off, merger, incorporation of one or more companies, transformation, dissolution or liquidation, between the Debtor itself and/or any of its Affiliates, in order to simplify their corporate structure, optimize their operations and/or increase their results, thus contributing to the fulfillment of the obligations set forth in this Plan, provided that any regulatory requirements, authorizations or limitations or as provided for in Light's Bylaws are observed.

8. EFFECTS OF THE PLAN

8.1. **Binding Effect of the Plan**. The provisions of the Plan are binding on Light and its Pre-Petition Creditors, as well as their respective assignees and successors, from the Judicial Ratification of the Plan.

8.2. **Novation**. Upon the Judicial Ratification of the Plan and subsequent delivery of new debt instruments in payment to the Pre-Petition Claims, the Pre-Petition Claims shall be novated, as provided for in art. 59 of LRF, which are constituted only by Unsecured Claims, and which shall be paid under the terms of this Plan. All the terms, conditions, covenants, financial ratios, early maturity hypotheses, restrictions, among others, and all the obligations related to the Pre-Petition Claims will be extinguished and will no longer be applicable to the Debtor, Light SESA and Light Energia by the effect of the novation arising from the Judicial Ratification of the Plan. Thus, the novation arising from the Judicial Ratification of the Plan shall entail the termination and respective cancellation and/or rescission, as the case may be, of any and all financial obligations subject to the Judicial Reorganization and arising from securities, financial agreements, as well as any other financial instrument paid under this Plan.

8.3. <u>Non-Litigation Commitment</u>. The Unsecured Creditors agree that, upon choosing to have their respective Unsecured Claims restructured pursuant to <u>6.1.1</u>, <u>6.1.2</u>, <u>6.1.3</u>, <u>6.1.4</u> and <u>6.1.6</u>, as applicable, shall be obliged, on an irrevocable and irreversible basis, to *(i)* not be a party to any Demand against the Debtor, Light SESA, Light Energia, its Affiliates and other Exempted Parties, *(ii)* request the suspension (even if the suspension entails termination without judgment on the merits) or withdraw from any and all Demand against the Debtor, Light SESA, Light Energia, their Affiliates and other Exempted Parties since the Plan Approval (unless such commitment has been assumed at an earlier time); and/or *(iii)* refrain from taking any enforcement action or filing any Demand against the Debtor, Light SESA, Light Energia, their Affiliates and other Exempted Parties, except, in any of the cases provided for in items *(i)* to *(iii)*, Demands related to the inclusion of their respective Claims in the List of Creditors or to the amount of such Claims provided for in the List of Creditors.

8.4. <u>Termination of Judicial Proceedings</u>. Upon the Judicial Ratification of the Plan, all actions, executions, claims (even if not filed in court), judicial and arbitration proceedings in progress that have as their object the collection of Unsecured Claims and rights related thereto, including against Light, Light SESA, Light Energia and its Affiliates and any company belonging to the same corporate or economic group of the Light Group will be extinguished, with the release of any and all liens, security deposits, or constrictions existing on the Ratification Date, except for actions that are demanding an illiquid claim exclusively in relation to Claims, with the purpose of including the claim in the List of Creditors, pursuant to art. 6, Paragraph 1, of the LRF, which shall be extinguished once the decision defining the net amount due has become final and unappealable.

8.5. <u>Cancellation of Protests</u>. The Judicial Ratification of the Plan will result in the cancellation of any and all protests with the Notary Public of Deeds and Documents that originate from a Pre-Petition Claim, as well as in the definitive exclusion of the name of the Debtor, Light SESA and Light Energia from the records of any credit protection agencies when the note originates from a Pre-Petition Claims.

8.6. <u>Formalization of Documents and Other Measures</u>. Light, Light SESA, Light Energia, the Creditors, the purchasers of any assets owned by the Debtor and its representatives and attorneys shall perform all acts and enter into all contracts and other documents that, in form and substance, are necessary or appropriate for the fulfillment and implementation of the provisions of this Plan.

8.7. <u>Plan Amendment</u>. Light may submit amendments, alterations or modifications to the Plan at any time after the Ratification Date, provided that such amendments, alterations or modifications are accepted and approved by the Pre-Petition Creditors pursuant to the LRF.

> **8.7.1. <u>Binding Effect of Plan Amendments</u>.** Amendments, alterations or modifications to the Plan will bind Light, its Pre-Petition Creditors and their respective assignees and successors, upon their approval by the Pre-Petition Creditors pursuant to arts. 45 or 58, *caput* or Paragraph 1, of the LRF.

8.8. <u>Discharge</u>. The payments made in the manner established in this Plan shall automatically entail, in proportion to the amount actually received and regardless of any additional formality, the broad, full, unqualified, irrevocable and irreversible discharge by the Pre-Petition Creditors, any new Pre-Petition Claims novated against Light and its guarantors, sureties, successors and assignees, including interest, monetary adjustment, penalties, fines and indemnities, either by principal or fiduciary obligation, so that Pre-Petition Creditors shall have no further claims against Light Group and its Affiliates, guarantors, sureties, successors and assigns in relation to the Pre-Petition Claims, at any time, in or out of court, in Brazil or in any other jurisdiction.

8.9. **Ratification of Acts**. The Plan Approval by the General Meeting of Creditors shall imply the approval and ratification of all regular management acts carried out and measures adopted by the Debtor and its administrators to implement its restructuring, in particular those adopted during the course of the Judicial Reorganization, including, but not limited to, the acts necessary for restructuring as proposed in this Plan, as well as all other acts and actions necessary for the full implementation and consummation of this Plan and the Judicial Reorganization, which are expressly authorized, validated and ratified for all legal purposes.

8.10. **Release of Liability and Waiver in relation to Exempted Parties**. As a result of the Plan Approval, the Creditors expressly acknowledge and release the Exempted Parties from any and all liability for the acts performed and obligations contracted, before and after the Filing Date, granting the Exempted Parties the broadest, fullest, unrestricted, general, irrevocable and irreversible discharge of all material or moral rights and claims that may arise from said acts in any capacity whatsoever, except in relation to acts performed and obligations contracted with willful misconduct by the Exempted Parties in breach of the Law.

8.10.1. The Plan Approval also represents an express and irrevocable waiver by the Creditors of any claims, actions or rights to file, promote or claim, through arbitration, judicially or extrajudicially, for any reason and without reservations or exceptions, at any time, now or in the future, the compensation of damages and/or any other actions or measures against the Exempted Parties in relation to the acts performed and obligations assumed by the Exempted Parties, including by virtue of and/or in the course of the Judicial Reorganization.

8.10.2. The exemption and waiver provided for in this Clause 8.10 shall not apply to those acts carried out willfully by the Exempted Parties in breach of the applicable Law, it being understood that, in such cases, the Debtor may seek the liability of the respective Exempted Parties who acted willfully in breach of the Law.

9. MISCELLANEOUS PROVISIONS

9.1. **Payment Method**. Unless otherwise provided for in this Plan, the amounts owed to the Creditors under this Plan shall be paid by direct transfer of funds, by means of available electronic transfer (TED) or by Brazilian instant payment (PIX), to an account of each of the Creditors to be informed individually by the Creditor upon presentation of a petition indicating such account in the Judicial Reorganization records or by sending an e-mail to Light pursuant to Clause 9.9.

9.1.1. The documents of the effective transfer of funds shall serve as proof of discharge of the respective amounts actually paid by the Debtor.

9.1.2. Within 30 (thirty) days of the Ratification Date, the Creditors shall inform, by means of a protocol in the Judicial Reorganization records or by sending an e-mail to Light, the current account indicated for payment.

9.1.3. Payments that are not made exclusively because Creditors have not informed their bank accounts shall not be considered as non-compliance with the Plan. No interest or late payment charges shall be imposed if payments have not been made due to the Creditors' failure to inform their bank accounts.

9.2. Creditors' Consent and Commitment. The Pre-Petition Creditors are fully aware that the deadlines, terms and conditions for satisfaction of their Claims are amended by this Plan. The Pre-Petition Creditors, in the exercise of their autonomy of will, declare that they expressly agree with the aforementioned amendments, under the terms provided for in this Plan, as well as irrevocably and irreversibly undertake to carry out any and all acts that are necessary for the implementation of the measures provided for in this Plan.

9.3. Maximum Payment. Pre-Petition Creditors shall not receive from Light, under any circumstances, any amounts that exceed the amount established in this Plan for payment of their Pre-Petition Claims, which shall always comply with the information provided in the List of Creditors.

9.4. Severability of Plan Provisions. In the event that any term or provision of the Plan is deemed to be invalid, void or ineffective, the remainder of the terms and provisions of the Plan shall remain valid and effective.

9.5. Waiver and Maintenance of Rights. The waiver by either Party of any breach hereof by another Party or of any other act taken by the other Party stipulated herein shall not imply novation or waiver of the other obligations hereunder.

9.6. Taxes and Additional Measures. Each Creditor shall be responsible for the taxes and duties for which it is a taxpayer or the responsible party in accordance with applicable laws, arising from or relating to fulfillment of the terms and conditions of this Plan.

9.6.1. Without prejudice to the provisions of Clause 9.6 above, each Creditor shall be responsible for taking all necessary measures to comply with the terms and conditions of this Plan, including, but not limited to, so that he can receive the securities provided for herein and proceed with the necessary registrations with the Central Bank and other competent governmental authorities, in accordance with applicable laws.

9.7. Conclusion of the Judicial Reorganization. The Judicial Reorganization shall be terminated in accordance with the provisions of arts. 61 and 63 of the LRF.

9.8. Chapter 15. Following the Judicial Ratification of the Plan, Light will file Chapter 15 proceedings to give effect to this Plan in the United States. Light may also file insolvency proceedings in other jurisdictions as necessary or convenient for the implementation of this Plan and/or the transactions contemplated therein.

9.9. <u>Communications</u>. All notices, requests, demands and other communications to the Light Group in relation to this Plan must be sent in writing, with acknowledgement of receipt ("<u>AR</u>") to the Light's address below, with a delivery protocol or by electronic means (via e-mail) with proof of transmission. All communications shall be addressed to:

LIGHT S.A.

E-mail: rjlight@light.com.br

Avenida Marechal Floriano nº 168 – Second floor – Corridor A, Center

Rio de Janeiro, Rio de Janeiro, Brasil,

CEP 20.080-002

9.10. <u>Assignment of Pre-Petition Claims</u>. Pre-Petition Creditors may assign their Pre-Petition Claims or participation rights in such Pre-Petition Claims to other Pre-Petition Creditors or to third parties, and such assignment shall only be deemed effective and produce effects provided that *(i)* the assignment is notified to the Debtor and to the Judicial Trustee at least five (5) days prior to the payment dates; *(ii)* the notification is accompanied by proof that the assignees have received and irrevocably accepted the terms and conditions set forth in this Plan (including, but not limited to, the payment conditions), and that they are aware that the assigned claim is a Pre-Petition Claim subject to the provisions of the Plan; and *(iii)* the assignment or the promise of assignment is immediately communicated to the Reorganization Court, pursuant to art. 39, Paragraph 7 of the LRF.

9.11. <u>Amendments Prior to Plan Approval</u>. The Debtor reserves the right, pursuant to the Law, to amend this Plan up to the date of the Plan Approval, including in order to supplement the protocol with additional documents and translations of related documents.

9.12. <u>Governing Law</u>. The Plan shall be governed and interpreted by the laws of the Federative Republic of Brazil.

9.13. <u>Choice of Forum</u>. The following courts shall have jurisdiction to settle any controversies regarding the Plan: (*i*) the Reorganization Court, until the conclusion of the Judicial Reorganization process; and (*ii*) the Business Court of the Capital of the State of Rio de Janeiro, with express waiver of any other, however privileged it may be, after the conclusion of the Judicial Reorganization process.

The Plan is signed by legal representatives duly constituted by the Debtor and the Intervening Parties.

Rio de Janeiro, February 23, 2024.

LIGHT S.A. – IN JUDICIAL REORGANIZATION
Debtor
By: Alexandre Nogueira Ferreira / Carlos Vinicius de Sá Roriz

LIGHT – SERVIÇOS DE ELETRICIDADE S.A.
Intervening Party
By: Rodrigo Ribeiro Pereira Brandão / Carlos Vinicius de Sá Roriz

LIGHT ENERGIA S.A.
Intervening Party
By: Carlos Vinicius de Sá Roriz / Rodrigo Ribeiro Pereira Brandão