



ULTRAPAR PARTICIPAÇÕES S.A.

Companhia Aberta
CNPJ nº 33.256.439/0001- 39
NIRE 35.300.109.724

FATO RELEVANTE

Ultrapar anuncia medidas relacionadas à pandemia do coronavírus

São Paulo, 01 de abril de 2020 – A Ultrapar Participações S.A. (B3: UGPA3; NYSE: UGP, “Ultrapar” ou “Companhia”) comunica a seus acionistas e ao mercado em geral medidas adotadas à luz dos desdobramentos recentes da pandemia do novo coronavírus (COVID-19) e suas potenciais consequências sobre as operações da Companhia.

Nos termos do Decreto nº 10.282/20, que regulamenta a Lei nº 13.979/20, as atividades das empresas controladas pela Ultrapar são classificadas como essenciais no contexto das medidas adotadas para o enfrentamento da pandemia, de modo que tais empresas permanecem em pleno funcionamento. Nesse sentido, desde o início da crise, a Companhia e suas controladas vêm atuando de maneira determinada para assegurar a continuidade do fornecimento dos produtos e da prestação dos serviços que oferecem à população, ao mesmo tempo em que buscam contribuir com ações que ajudem na mitigação dos impactos para seus colaboradores, clientes, fornecedores, parceiros e sociedade em geral.

Essas ações incluem parcelamento de pagamentos e suspensão de cláusulas de performance de vendas aos revendedores Ipiranga, além de iniciativas para contribuir com o esforço nacional de combate à crise por meio de doações para construção de hospital de campanha e compra de respiradores, desconto em combustíveis para profissionais da saúde viabilizado pelo aplicativo Abastece Aí, entre outras.

Tendo em vista esse compromisso com os *stakeholders* e a sociedade brasileira, a Ultrapar reforçou sua liquidez e posição de caixa por meio de linhas de crédito preventivas no valor total de R\$ 1,5 bilhão, com prazo de 12 meses. Além disso, o plano de investimentos para 2020 será reduzido em aproximadamente 30%, como medida de contingenciamento de caixa. Essas medidas visam a manutenção da solidez financeira neste momento e poderão ser revisitadas à medida em que haja melhor visibilidade sobre os reais impactos da atual crise.

Adicionalmente, a Companhia comunica o cancelamento das projeções financeiras para 2020 divulgadas em fato relevante de 03 de março de 2020. Tais projeções tinham como uma de suas principais premissas o crescimento de 2% do PIB brasileiro em 2020, o que já não mais representa o consenso atual de mercado, de acordo com o último relatório Focus emitido pelo Banco Central. Adicionalmente, a volatilidade e a velocidade de mudança de cenários não permitem, neste momento, que seja estabelecida uma nova projeção.

A Companhia manterá o mercado e seus acionistas devidamente informados sobre eventuais novas informações relevantes relacionadas ao presente comunicado.

André Pires de Oliveira Dias

Diretor Financeiro e de Relações com Investidores
Ultrapar Participações S.A.



ULTRAPAR PARTICIPAÇÕES S.A.

Publicly-Traded Company
CNPJ nº 33.256.439/0001-39
NIRE 35.300.109.724

MATERIAL NOTICE

Ultrapar announces measures related to the coronavirus pandemic

São Paulo, April 1, 2020 – Ultrapar Participações S.A. (B3: UGPA3; NYSE: UGP, “Ultrapar” or “Company”) informs to its shareholders and to the market the initiatives implemented by the Company in light of the recent developments of the novel coronavirus pandemic (COVID-19) and its potential consequences on its operations.

Pursuant to Decree nº 10,282/20, which regulates Law nº 13,979/20, the activities of the subsidiaries of Ultrapar are classified as essential within the context of the measures adopted to face the pandemic and consequently they remain in full operation. Thus, since the beginning of the crisis, the Company and its subsidiaries have been firmly acting to ensure the continuity in the supply of its products and services provided for the population, as well as contributing with actions to mitigate the impacts for their employees, customers, suppliers, partners and the society in general.

These actions include accepting specific payments in installments and suspension of sales performance clauses to Ipiranga resellers, in addition to initiatives to contribute with the national effort to combat the crisis, through donations for the construction of field hospitals, purchase of respirator equipment, discount on fuels for professionals in the healthcare segment through the *Abastece Aí* payment app, among others.

Therefore, aligned with the commitment with its stakeholders and the Brazilian society, Ultrapar reinforced its liquidity and cash position through preventive credit facilities in the total amount of R\$ 1.5 billion, with a 12-month term. In addition, the investment plan for 2020 will be reduced by 30%, approximately, as a measure to preserve cash. These measures aim to maintain the Company's financial soundness at this moment and may be reviewed in due course depending on the visibility about the real impacts of the current crisis.

Finally, the Company announces the withdrawal of the financial guidance for 2020 disclosed in a material notice of March 3, 2020. One of its main assumptions was the Brazilian GDP growth of 2% in 2020, which no longer represents the current market consensus, according to the latest Focus Report issued by the Central Bank. Additionally, the volatility and the speed of change of events do not allow, at the moment, to establish a new projection.

The Company will maintain the market and its shareholders aware of any new material information related to this release.

André Pires de Oliveira Dias

Chief Financial and Investor Relations Officer
Ultrapar Participações S.A.

This material fact contains forward-looking statements, including those related to the effects of COVID-19 on our business and the markets in which we operate, as well as actions that we intend to adopt in connection therewith such as the potential use of additional credit lines and reduction of our annual investment plan. Such forward-looking statements are predictive in nature and may be based on current expectations, forecasts or assumptions involving risks and uncertainties that could cause actual outcomes to differ materially from the forward-looking statements themselves. For those statements, we claim the protection of the safe harbor for forward looking statements under the applicable U.S. securities laws. Forward-looking statements are not guarantees of future actions, events or outcomes. You should understand that the risks, uncertainties and factors which are identified in our various public filings could affect our future actions, events and outcomes and could cause them to differ materially from those expressed in such forward-looking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Except as required by applicable law, we disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.