



Vale informa sobre resultado de arbitragem relacionada a Simandou

A Vale S.A. (“Vale”) anuncia que, em 5 de abril de 2019, foi notificada da decisão proferida por um tribunal arbitral em Londres condenando a BSG Resources Limited (“BSGR”) a pagar à Vale o valor de US\$1,246 bilhão, mais juros e despesas, por fraude e violações de garantia pela BSGR, ao induzir a Vale a constituir uma *joint venture* para exploração da concessão de mina de minério de ferro na região de Simandou na República da Guiné.

Em 2014, a República da Guiné revogou essa concessão com base em evidências de que a BSGR a teria obtido através de atos de corrupção envolvendo autoridades da República da Guiné, tendo concluído também que a Vale não participou de forma alguma nesses atos de corrupção.

A Vale pretende tomar todas as medidas legalmente cabíveis para execução dessa decisão arbitral. Entretanto, não há quaisquer garantias quanto ao prazo e ao valor do recebimento.

Rio de Janeiro, 9 de abril de 2019.

Luciano Siani Pires

Diretor Executivo de Relações com Investidores



Vale on arbitration award related to Simandou

Rio de Janeiro, April 9th, 2019 – Vale S.A. ("Vale") announces that, on April 5, 2019, it received an award from an arbitral tribunal in London in the amount of US\$1.246 billion plus costs and interest against BSG Resources Limited ("BSGR"), for fraud and breaches of warranty by BSGR in inducing Vale to enter into a joint venture to develop a concession for mining iron ore in the Simandou region of the Republic of Guinea.

In 2014, the Republic of Guinea revoked that concession after a finding that BSGR had obtained it through bribery of Guinean government officials, while finding that Vale did not participate in any way in that bribery.

Vale intends to pursue collection of this award by all legally available means, but there can be no assurance as to the timing and amount of any collections.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.