

Vale informa sobre atualização de projeções

A Vale S.A. (Vale), em atendimento ao disposto no art. 157, §4º da Lei nº 6.404, de 15 de dezembro de 1976, conforme alterada, e na Instrução da Comissão de Valores Mobiliários (CVM) nº 358, de 3 de janeiro de 2002, conforme alterada, informa projeção de volume de vendas de minério de ferro em 2019 entre 307 e 332 milhões de toneladas.

A Vale informa que rerepresentará oportunamente o item 11 de seu Formulário de Referência, no prazo previsto na Instrução CVM nº 480, de 7 de dezembro de 2009, conforme alterada.

A Vale esclarece que as informações divulgadas neste documento representam mera estimativa, dados hipotéticos que de forma alguma constituem promessa de desempenho por parte da Vale e/ou de seus administradores. A projeção apresentada envolve fatores de mercado que escapam ao controle da Vale e, dessa forma, podem sofrer novas alterações.

Rio de Janeiro, 28 de março de 2019.

Luciano Siani Pires

Diretor Executivo de Relações com Investidores



Vale informs on estimates updates

Rio de Janeiro, March 28th, 2019 – Vale S.A. (Vale), pursuant to the provisions set forth in Art. 157, paragraph 4 of the Law 6,404 of December 15, 1976, as amended, and the Instruction of Comissão de Valores Mobiliários (CVM) number 358 of January 3, 2002, as amended, informs an estimate on its iron ore sales volume for 2019 between 307 and 332 million tons.

Vale informs that will file again in due course the item 11 of its Reference Form, in the period required by the Instruction CVM number 480 of December 7, 2009, as amended.

Vale clarifies that the information provided in this document represent only an expectation, hypothetical data that by no means constitute a promise of performance by Vale and/or its management. The estimate presented involves market factors that are beyond the control of Vale and, therefore, can be subject to new changes.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.