



GAFISA S.A.

CNPJ/MF nº 01.545.826/0001-07
NIRE 35.300.147.952

Companhia Aberta

FATO RELEVANTE

GAFISA S.A. (BOVESPA: GFSA3) (“Gafisa” ou “Companhia”) em atendimento à Instrução CVM nº 358, de 03 de janeiro de 2002, e ao § 4º do art. 157 da Lei nº 6.404, de 15 de dezembro de 1976, comunica que nesta data divulgou as metas para 2018, conforme segue:

Lançamentos (2019-2021)	R\$1,0 bi – 1,2 bi / ano
Margem Bruta (2019-2021)	30 - 35%
Distratos (2018)	R\$250MM
Distratos (2019)	R\$150MM

São Paulo, 28 de agosto de 2018.

GAFISA S.A.

Carlos Calheiros

Diretor Executivo Financeiro e de Relações com Investidores



GAFISA S.A.

Corporate Taxpayer's ID (CNPJ/MF) No. 01.545.826/0001-07
Corporate Registry (NIRE) No. 35.300.147.952

Publicly-held Company

MATERIAL FACT

GAFISA S.A. (BOVESPA: GFSA3) ("Gafisa" or "Company"), pursuant to Instruction no. 358 of January 3, 2002, issued by the Brazilian Securities and Exchange Commission ("CVM"), as amended ("CVM Instruction 358"), and Paragraph 4 of Article 157 of Law no. 6,404 of December 15, 1976, as amended ("Corporation Law"), hereby discloses its goals for 2018, as follows:

Launches (2019-2021)	R\$1.0 bi – 1.2 bi / year
Gross Margin (2019-2021)	30 - 35%
Cancellations (2018)	R\$250MM
Cancellations (2019)	R\$150MM

São Paulo, August 28, 2018.

GAFISA S.A.

Carlos Calheiros

Chief Financial and Investor Relations Officer