

KROTON EDUCACIONAL S.A.
Corporate Taxpayer ID (CNPJ/MF) 02.800.026/0001-40
Company Registry (NIRE): 31.300.025.187
Publicly Held Corporation

MATERIAL FACT

KROTON EDUCACIONAL S.A. (B3: **KROT3**; OTCQX: **KROTY**) – “Kroton” or “Company” – in accordance with Instruction 358/02 issued by the Securities and Exchange Commission of Brazil (“CVM”) (“CVM Instruction 358”), as amended, hereby informs its shareholders, investors and the general market that, on the date hereof, the Board of Directors of Kroton accepted the resignation of Mr. Américo Matiello Jr. from the office of Executive Officer without specific designation, exercising the function of On-Campus and Campus Vice-President, who has decided to undertake new challenges abroad. The executive successfully led the Company’s on-campus postsecondary education operations since 2013, helping create value for all stakeholders. Mr. Américo will sign a non-compete agreement with the Company, which is valid through December 31, 2019. Kroton takes this opportunity to register its sincere appreciation to Mr. Américo for his dedication and contribution over these years, and wish him much success.

With the executive’s departure, the Company is putting into practice a new organizational structure that was being prepared over the last year, integrating the on-campus and distance learning operations. This integration is grounded in the fact that education is becoming increasingly more hybrid, with certain curriculum components offered in an on-campus format and others via distance learning, as per applicable legislation. The Company believes that having an integrated structure capable of adequately capturing this hybridization trend is the path that creates the greatest value.

The Company further informs that Mr. Américo’s duties will be absorbed by Mr. Roberto Valério Neto, currently the Distance Learning, Marketing & Sales Vice-President, whose position will henceforward be Executive Officer without specific portfolio, exercising the function of the Postsecondary Education Executive Officer of the Company, still reporting directly to the CEO, Rodrigo Galindo.

With this change, Kroton’s Board of Executive Officers now has five members.

Kroton wishes Mr. Roberto Valério much success in yet another new challenge with the Company, and remains available to provide any clarifications through its Investor Relations Department.

Carlos Alberto Bolina Lazar
Investor Relations Officer of
Kroton Educacional S.A.