

POSITIVO TECNOLOGIA S.A.
CNPJ: 81.243.735/0001-48

COMPANHIA ABERTA

FATO RELEVANTE

Curitiba, 09 de junho de 2020 - A **POSITIVO TECNOLOGIA S.A.** ("Companhia"), em cumprimento à Instrução CVM nº 358, vem a público informar que, em 09 de junho de 2020, foi aprovado em reunião do Conselho de Administração, nos termos da Instrução CVM nº 567, o programa de recompra de ações de emissão da própria Companhia, até o limite de 6.000.000 (seis milhões) de ações ordinárias, com prazo de aquisição de 10/06/2020 até 10/06/2021, nos termos da ata divulgada nesta data. As operações de aquisição serão realizadas a preço de mercado, no pregão da B3 S.A. – Brasil, Bolsa, Balcão, com a intermediação da instituição financeira BTG Pactual Corretora de Títulos e Valores Mobiliários S.A.

Curitiba, 09 de junho de 2020.

Paulo Eduardo Junqueira de Arantes Filho
Vice-Presidente de Finanças e de Relações com Investidores

POSITIVO TECNOLOGIA S.A.
CORPORATE TAXPAYER'S ID (CNPJ/MF): 81.243.735/0001-48

PUBLICLY-HELD COMPANY

MATERIAL FACT

In compliance with CVM Instruction 358, the Management of POSITIVO TECNOLOGIA S.A. ("Company") hereby announces to its shareholders and to the market in general that the meeting of the Company's Board of Directors, held on June 09, 2020, approved a new Share Buyback Program ("Program"), pursuant to CVM Instruction 567, under the following conditions:

- (i) **The Company's Purpose with the Program:** holding shares in treasury to later cancel and/or sell them with no share capital decrease and the shares may be used to cover the vesting under the Company's call option programs.
- (ii) **Number of outstanding shares:** the number of outstanding shares in the market, as set forth in Article 8, § 3, of CVM Instruction 567, is of seventy-eight million six hundred sixteen thousand four hundred ninety-eight (78,616,498) shares.
- (iii) **Number of shares currently held in treasury:** one million ninety thousand four hundred eight (1,090,408) shares.
- (iv) **Number of shares that may be acquired:** the acquisition will comply with the limit of up to six million (6,000,000) shares, as set forth in Article 8 of CVM Instruction 567, considering that the Company already has shares in treasury.
- (v) **Term for the acquisition:** the maximum term to acquire shares is three hundred and sixty-five (365) days, starting on June 10, 2020 and ending on June 10, 2020. The acquisition of shares must be made in B3's trading session at market price.
- (vi) **Funds:** according to the Company's most recent financial statement for the fiscal year ended on March 31, 2020, the Company has profit reserves of R\$68.1 million.
- (vii) **Authorized financial institution:** BTG Pactual Corretora de Títulos e Valores Mobiliários S.A., headquartered at Avenida Brigadeiro Faria Lima, 3477, 15º andar, in the city of São Paulo, State of São Paulo, enrolled under the Corporate Taxpayer's ID (CNPJ/MF) No. 43.815.158/0001-22.

In accordance with CVM Instruction 480, the Management understands that the Company's current financial situation is compatible with the execution of the Share Buyback Program under the approved conditions, considering the potential amount involved, and does not expect any impact on the obligations with creditors nor with the minimum mandatory dividends payment.

Curitiba, June 09, 2020.

Paulo Eduardo Junqueira de Arantes Filho
CFO and IRO