

## Vale informa sobre a retomada de operação na mina Alegria

A Vale S.A. ("Vale") informa sobre o recebimento do Termo de Desinterdição das operações da mina de Alegria pela Agência Nacional de Mineração ("ANM"), suspendendo os efeitos de interrupção da operação que se encontra paralisada desde março de 2019.

A referida autorização liberará capacidade de cerca 8 Mtpa das aproximadamente 50 Mtpa que se encontravam paralisadas conforme apresentado no Relatório de Desempenho da Vale do 3T19 e possibilitará o retorno parcial das operações a seco na mina de Alegria. Com a desinterdição, restam paralisadas, aproximadamente, 42 Mtpa de capacidade de produção de minério de ferro.

Com o objetivo de promover um retorno seguro da operação, espera-se que o incremento do volume de produção se limite a 1 Mt em 2019, sem impacto no volume esperado de vendas deste ano. Para os anos seguintes a produção retornará gradualmente observando-se adicionalmente a estratégia de margem sobre volume.

A Vale reafirma, portanto, seu *guidance* de vendas de minério de ferro e pelotas de 307-332 milhões de toneladas para 2019, esperando que estas se situem entre o limite inferior e o centro da faixa.

Rio de Janeiro, 1 de novembro de 2019.

Luciano Siani Pires

Diretor Executivo de Relações com Investidores



## **Vale informs on resumption of operations in Alegria Mine**

Rio de Janeiro, November 1<sup>st</sup>, 2019 – Vale S.A. (“Vale”) informs that it has received the necessary authorization from the National Mining Agency to resume the operations of the Alegria Mine, reverting the suspension decision of the operation that has been halted since March 2019.

The abovementioned authorization allows the restart of approximately 8 Mtpy of the 50 Mtpy of previously halted production, as presented in the 3Q19 Performance Report, and enables the partial resumption of dry processing at the Alegria Mine, while approximately 42 Mtpy of iron ore production capacity remains suspended.

With the goal to safely return to operations, Vale expects that the increase in production will be up to 1Mt in 2019, not impacting expected sales volume this year. For the following years production will gradually return, observing additionally the margin over volume strategy.

Vale reaffirms its iron ore and pellet sales guidance of 307-332 million tons for 2019 and expects sales to be between the lower and the midpoint of the range.

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